

Provincial Growth Fund and the tourism sector



Provincial Growth Fund

- \$1billion per annum over three years
- Aims to “power up” New Zealand’s regions
- All applications are assessed against the same criteria
- Initial focus on surge regions



Provincial Development Unit

- A new cross-government unit
- Creation reflects govt emphasis on the regions
- PDU leads the PGF's design, administration and monitoring
- Other cross government, regional development initiatives within the Unit

Tourism and the Fund

The Fund welcomes funding proposals for projects that:

- spread demand beyond the traditional high season and to more regions
- add value to the tourism and visitor economy, including attracting high-value tourists
- enhance the productivity of tourism businesses, drive innovation and support professional tourism career development
- reduce existing pressures on tourism infrastructure, particularly in communities that lack local funding capacity
- improves the sustainability of the industry or assist the industry's transition to a low-emission footprint.

Funded tourism examples

- Ruapheu Alpine Lifts
- Twin Coast Discovery Route
- Hundertwasser Arts Centre
- Big Moves projects



What's next?



- Focus on regions with desire to develop a regional package of projects
- Move towards more sector and joint projects with private sector
- Assisting where needed to support refresh of regional action plans
- Collaborating with sector leaders and industry representatives

How to apply to the PGF

- Go to www.mbie.govt.nz/regions for all information
- There are no application rounds for the Fund.
- If you need to discuss your proposal, email PGF@mbie.govt.nz and someone will be in touch.

