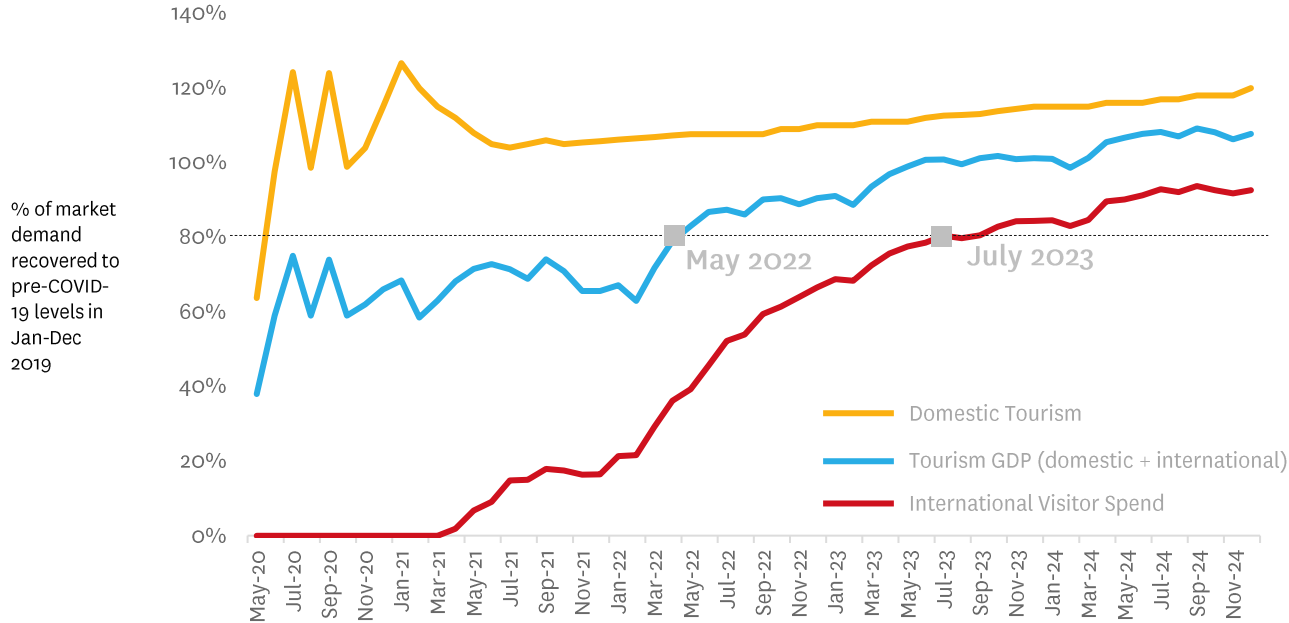




Tourism New Zealand Recovery Scenario Models

April 2021

Monthly Recovery Scenario



*Tourism GDP = Domestic + International spend

Recovery represents spending recovery, not visitor volumes

The chart represents the recovery in tourism spending for the month compared to the comparative month in 2019.



Scenario Inputs and Outputs – April 2021

% of market value recovered to pre-COVID-19 levels – by month

Results available: X %

Travel resumes/Borders open: X %

Month reaches 80% recovery: X %

Scenario - updated April 2021

		2021												2022											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
INPUTS	NZ Domestic	127%	120%	115%	112%	108%	105%	104%	105%	106%	105%	105%	106%	106%	107%	107%	107%	108%	108%	108%	108%	108%	109%	109%	110%
	Australia	0%	0%	0%	8%	30%	35%	48%	54%	60%	69%	75%	77%	80%	82%	84%	86%	88%	90%	91%	90%	93%	95%	96%	98%
	Rest of World	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	5%	10%	15%	20%	25%	30%	35%	40%	45%	50%	55%	58%
OUTPUTS	International	0%	0%	0%	2%	7%	9%	15%	15%	18%	18%	16%	16%	21%	22%	29%	36%	39%	46%	52%	54%	59%	61%	64%	66%
	Tourism GDP*	68%	58%	63%	68%	72%	73%	71%	69%	74%	71%	66%	66%	67%	63%	72%	79%	83%	87%	87%	86%	90%	90%	89%	90%
		2023												2024											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
INPUTS	NZ Domestic	110%	110%	111%	111%	111%	112%	113%	113%	113%	114%	114%	115%	115%	115%	115%	116%	116%	116%	117%	117%	118%	118%	118%	120%
	Australia	100%	101%	101%	102%	103%	103%	104%	105%	105%	106%	107%	108%	108%	109%	110%	110%	111%	112%	113%	113%	114%	115%	116%	117%
	Rest of World	60%	62%	65%	67%	70%	70%	70%	70%	70%	75%	78%	78%	78%	78%	78%	83%	84%	84%	84%	84%	85%	85%	85%	86%
OUTPUTS	International	69%	68%	72%	76%	77%	79%	80%	80%	81%	83%	84%	84%	85%	83%	85%	90%	90%	91%	93%	92%	94%	93%	92%	93%
	Tourism GDP*	91%	89%	94%	97%	99%	101%	101%	100%	101%	102%	101%	101%	101%	99%	101%	106%	107%	108%	108%	107%	109%	108%	106%	108%

*Tourism GDP = Domestic + International spend

Annual Recovery Scenario– April 2021

% of market value recovered to pre-COVID-19 levels - annualised

Scenario - updated April 2021

	2021	2022	2023	2024	
INPUTS	NZ Domestic	110%	108%	112%	117%
	Australia	38%	89%	104%	112%
	Rest of World	0%	31%	69%	82%
OUTPUTS	International	9%	44%	77%	89%
	Tourism GDP*	68%	81%	98%	105%

Annual Recovery

Australia: 80% recovery by Sep 2022

International: 80% recovery by February 2024

Total: 80% recovery by December 2022

By December 2024

Total Tourism expenditure would be at +5% of 2019 levels but international expenditure will still be 89% of 2019 levels

Visitor volumes will still be below those seen during 2019

Year refers to calendar year, January to December